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MINA' TRENTAI TRES NA LIHESLATURAN GUAHAN 2015 (FIRST) Regular Session

Bill No. _ _ -33 (co R)

Introduced by:

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D.G. RODRIGUEZ, JR. 4

AN ACT TO AMEND §58146.1 OF CHAPTER 58, TITLE 12, GUAM CODE ANNOTATED TO EXEMPT THE GUAM **ECONOMIC** DEVELOPMENT **FROM** AUTHORITY ARTICLE 3 OF CHAPTER 9, 5 GCA IN THE DEVELOPMENT OF PROPOSED INDUSTRY SPECIFIC POLICY, CRITERIA **GOALS RELATIVE** TO THE AND MEASURABLE **OUALIFYING CERTIFICATE PROGRAM.**

BE IT ENACTED BY THE PEOPLE OF GUAM:

Section 1. Legislative Findings and Intent: I Liheslaturan Guåhan finds that the Guam Economic Development Authority should develop and directly submit to the Legislature industry specific policy, criteria and measurable goals ensuring the appropriate stimulation of legitimate investment of new economic development. Further, that the development of the proposed submission should not be seen as a rule making process to be conducted pursuant to Article 3 of Chapter 9, 5 GCA.

I Liheslaturan Guåhan finds that the requested submission is necessary as a 9 working tool in the refinement of the Qualifying Certificate program. 10 therefore, the intent of I Liheslaturan Guåhan to utilize the submission by the 11 Committee on Economic Development as a framework to develop and refine 12 through legislative processes the Qualifying Certificate program of the Guam 13 14

Economic Development Authority.

It is further the intent to amend § 58146.1 to provide for the development and direct submission to the Legislature without going through the Administrative Adjudication Law.

Section 2. § 58146.1 of Chapter 58, Title 12, Guam Code Annotated, is amended, to read:

"§ 58146.1. Qualifying Certificate; Abeyance Thereof. Development of Industry Specific Policy, Regulations, Criteria and Measurable Goals.

2.2

- (a) The Guam Economic Development Authority shall submit, by no later sixty (60) days from the date of enactment of this Act, proposed and duly promulgated, industry specific policy, criteria and measurable goals and which shall not include industry specific development projects already satisfactorily established on Guam, so as to ensure that the government not unnecessarily waive needed revenue for an industry specific project category that already exists or is satisfactorily established, to the Legislature for approval, as provided pursuant to Article 3 of Chapter 9, 5 GCA. In the event the mandated industry specific policy, regulations, criteria and measurable goals are not submitted, timely, pursuant to this Subsection (a), then, the following shall become effective ninety (90) day from the date of enactment of this Act:
 - (1) Hotel Qualifying Certificate; Provisional Abeyance thereof. Except as provided pursuant to Article 2 of Chapter 58, 12, GCA, no renewal of Qualifying Certificates, for hotels shall be approved and issued until such time as the Guam Economic Development Authority has developed, pursuant to Article 3 of Chapter 9, 5 GCA, industry specific

policy, regulations, criteria and measurable goals ensuring appropriate stimulation of legitimate investment of new economic development; and

(2) General Industry Specific; Provisional Abeyance thereof. No new Qualifying Certificates, or the renewal of Qualifying Certificates, shall be approved and issued until such time as the Guam Economic Development Authority has developed, pursuant to Article 3 of Chapter 9, 5 GCA, industry specific policy, regulations, criteria and measurable goals ensuring the appropriate stimulation of legitimate investment of new economic development, and which shall not include industry specific development projects already satisfactorily established on Guam, so as to ensure that the government not unnecessarily waive needed revenue for an industry specific project category that already exists or is satisfactorily established."

Section 3. Severability. If any provision of this Act or its application to any person or circumstance is found to be invalid or contrary to law, such invalidity shall not affect other provisions or applications of this Act which can be given effect without the invalid provisions or application, and to this end the provisions of this Act are severable.

Section 4. Effective Date. This Act shall become immediately effective upon enactment.